

Summary of Material Modifications

1. Effective May 1, 2022, a new section, "Beneficiary Designations" is added to page 10 of your SPD:

Beneficiary Designations

When you become eligible for the Plan, you will be given an opportunity to designate a beneficiary to receive any death benefits that may be payable under the Death Benefit or Accidental Death and Dismemberment benefits. You can change your beneficiary at any time by contacting the Fund Office and requesting a new beneficiary designation form. If you and your spouse divorce, any beneficiary designation naming your spouse as your beneficiary will automatically become void. You must complete a new beneficiary designation following the date of divorce.

2. Effective June 1, 2022, "Surviving Dependents Self-Pay" under the "Eligibility" section on page 5 of your SPD is revised to clarify the rules for surviving dependents of retirees:

Surviving Dependents Self-Pay

Your surviving Dependents can elect to continue coverage after your death and credits in your dollar bank account or, if you are an Early Retiree or Retiree, dollars in your Flexible Benefit Account have been used. Your surviving Dependents may elect medical benefits only or medical and all Optional Benefits that you were covered for on the date of your death, except death, accidental death and dismemberment and weekly disability benefits. If your Dependent spouse re-marries or becomes covered under another health plan or if your Dependent children are no longer considered eligible Dependents by the Plan, their coverage will terminate and they can continue coverage under COBRA for 36 months.

3. Effective September 1, 2022, "Retiree Self-Pay" under the "Retiree Benefits" section on page 41 of your SPD is revised to add in rules regarding the conversion of your dollar bank credits:

Retiree Self-Pay

When you notify the Fund Office that you are retired, any eligibility credits you have remaining in your dollar bank will automatically be converted to dollars in your Flexible Benefit Account. If you were an Early Retiree or Retiree within an existing dollar bank account balance on September 1, 2022, your dollar bank credits were automatically transferred to your Flexible Benefit Account. If you return to active work, contributions will again be credited to your dollar bank.

To continue coverage under the Retiree Benefit you must make the required self-payments. You can elect to have self-payments automatically deducted from your Flexible Benefit Account or your checking account.

Retiree classifications are:

1. Single not on Medicare;
2. Yourself and your Dependent spouse and/or children, none on Medicare
3. Single on Medicare;

4. Yourself and 1 Dependent (spouse or child)—1 of you on Medicare and the other not on Medicare;
5. Yourself and 2 or more Dependents (e.g., spouse and child or two children)—1 of you on Medicare and all others not on Medicare;
6. Yourself and your Dependent spouse, both on Medicare; and
7. Yourself, Dependent spouse and/or Dependent child or children, all on Medicare.

4. Effective September 1, 2022, the "Supplemental Unemployment Benefits ("SUB")" section beginning on page 29 of your SPD is revised to clarify that upon retirement, any SUB benefits will be transferred to your Flexible Benefit Account. Therefore, the first sentence of number 5, "Death and Retirement" on page 30 is revised to read:

5. **Death and Retirement.** Upon retirement, a Participant's SUB account will be transferred to his Flexible Benefit Account.